

商學院

考試科目	經濟學	所別	4111-4182-4121-4122 4171-4191-4194-4211	考試時間	2月22日(六)第一節
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Multiple Choice (1 point each)

Identify the letter of the choice that best completes the statement or answers the question.

- Which of the following is an advantage of tradable pollution permits?
 - Each firm is allowed to pollute exactly the same amount.
 - Revenue from the sale of permits is greater than revenue from a corrective tax.
 - The initial allocation of permits to firms does not affect the efficiency of the market.
 - Firms will engage in joint research efforts to reduce pollution.
- Alicia is a vegetarian, so she does not eat beef. That is, beef provides no additional utility to Alicia. She loves potatoes, however. If we illustrate Alicia's indifference curves by drawing beef on the horizontal axis and potatoes on the vertical axis, her indifference curves will
 - slope downward.
 - be vertical straight lines.
 - slope upward.
 - be horizontal straight lines.
- Which of the following demonstrates the law of demand?
 - After Jon got a raise at work, he bought more pretzels at \$1.50 per pretzel than he did before his raise.
 - Melissa buys fewer muffins at \$0.75 per muffin than at \$1 per muffin, other things equal.
 - Dave buys more donuts at \$0.25 per donut than at \$0.50 per donut, other things equal.
 - Kendra buys fewer Snickers at \$0.60 per Snickers after the price of Milky Ways falls to \$0.50 per Milky Way.
- Suppose researchers at the University of Wisconsin discover a new vitamin that increases the milk production of dairy cows. If the demand for milk is relatively inelastic, the discovery will
 - raise both price and total revenues.
 - lower both price and total revenues.
 - raise price and lower total revenues.
 - lower price and raise total revenues.

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