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TABLE 4. Regression Results for Brand Extensions

| Variable                   | N  | Dependent Variable    |                      | Independent Variable  |                      |
|----------------------------|----|-----------------------|----------------------|-----------------------|----------------------|
|                            |    | Dependent Variable    | Independent Variable | Dependent Variable    | Independent Variable |
| Brand Extension            | 1  | 1.55                  | 1.53                 | 1.21                  | 1.10                 |
| Brand Extension            | 1  | 19.61                 | 19.39 **             | 4.59                  | 4.14 *               |
| Brand Extension (of Brand) | 2  | 150.22                | 148.51 **            | 92.44                 | 83.52 **             |
| Brand Extension            | 2  | 3.18                  | 3.14 *               | 2.86                  | 2.58                 |
| Brand Extension of Brand   | 1  | 27.04                 | 26.73 **             | 21.62                 | 19.53 **             |
| Brand Extension (of Brand) | 2  | 1.36                  | 1.35                 | 4.63                  | 4.18 *               |
| Brand Extension            | 2  | 0.64                  | 0.63                 | 2.66                  | 2.40                 |
| Brand Extension of Brand   | 2  | 0.86                  | 0.85                 | 0.35                  | 0.32                 |
| Brand Extension (of Brand) | 4  | 1.20                  | 1.18                 | 1.45                  | 1.32                 |
| Brand Extension (of Brand) | 6  | 0.28                  | 0.28                 | 0.19                  | 0.17                 |
| (Adjusted R <sup>2</sup> ) | 1  | 1.05                  | 1.03                 | 0.03                  | 0.02                 |
| Total                      | 24 | 23.00                 | 22.74 **             | 14.14                 | 12.77 **             |
|                            |    | R <sup>2</sup> = 0.16 |                      | R <sup>2</sup> = 0.10 |                      |

TABLE 5. Regression Results for Brand Extensions

| Variable                   | N  | Dependent Variable    |                      | Independent Variable  |                      |
|----------------------------|----|-----------------------|----------------------|-----------------------|----------------------|
|                            |    | Dependent Variable    | Independent Variable | Dependent Variable    | Independent Variable |
| Brand Extension            | 1  | 143.77                | 147.66 **            | 192.04                | 195.48 **            |
| Brand Extension            | 1  | 345.83                | 355.16 **            | 351.58                | 357.88 **            |
| Brand Extension (of Brand) | 1  | 152.16                | 156.26 **            | 154.55                | 157.32 **            |
| Brand Extension            | 2  | 1.58                  | 1.62                 | 4.71                  | 4.79 **              |
| Brand Extension of Brand   | 1  | 0.80                  | 0.83                 | 6.26                  | 6.38 *               |
| Brand Extension (of Brand) | 1  | 22.33                 | 22.94 **             | 23.86                 | 24.29 **             |
| Brand Extension            | 2  | 0.77                  | 0.79                 | 0.68                  | 0.69                 |
| Brand Extension of Brand   | 2  | 3.43                  | 3.52 *               | 4.21                  | 4.28 *               |
| Brand Extension (of Brand) | 2  | 0.68                  | 0.69                 | 2.04                  | 2.08                 |
| Brand Extension (of Brand) | 4  | 2.54                  | 2.61 *               | 1.92                  | 1.95                 |
| (Adjusted R <sup>2</sup> ) | 1  | 2.05                  | 2.11                 | 1.36                  | 1.39                 |
| Total                      | 18 | 80.66                 | 82.83 **             | 86.89                 | 88.45 **             |
|                            |    | R <sup>2</sup> = 0.38 |                      | R <sup>2</sup> = 0.39 |                      |

Ä¾» SEÄ¾¼¼Ä¾ÛÝÍ ÖÄÄÍ ÄÝÄ`

|               |    | Swatch Í ÖÄÝÄñ |            |
|---------------|----|----------------|------------|
|               |    | ÉÄ             | ÁT         |
| Rolex Í ÖÄÝÄñ | ÉÄ | ÉÐ(Öf Ý)       | ¾Û Ü(Öf Ä) |
|               | ÁT | ÛÖ(Öf Ä)       | ÄÉÖÖ(Öf Ý) |

ÄÛ» SEÄ¾¼¼Ä¾ÛÝÍ ÖÄÄÍ ÄÝÄ`

|           |    | Û¾¼¼ ÖÖÖÄÝÄñ |              |
|-----------|----|--------------|--------------|
|           |    | ÉÄ           | ÁT           |
| ÖÄÍ ÖÄÝÄñ | ÉÄ | ÄÄÍ (Öf Ý)   |              |
|           | ÁT | ¾Û Ü(Öf Ä)   | Ä\$ Í (Öf Ä) |

Ä¾» SEÄ¾¼¼Ä¾ÛÝÄÍ ÄÄÄÖÖÄÄÍ ÄÄ

| ÖÄÄÖ          | ÄöÄñ | Ä¾    | FÇâ      |
|---------------|------|-------|----------|
| Öf ÄÝÄñ       | 1    | 35.70 | 30.71 ** |
| Ì ÖÉÛ(Öf ÄÝÄñ | 1    | 4.23  | 3.64 *   |
| Ì ÄÄÖè        | 1    | 2.08  | 1.79     |
| ÖÄÛZ          | 1    | 16.00 | 13.76 ** |
| Ì ÄÄÖèÖÄÛZ    | 1    | 0.10  | 0.09     |
| ÄÐö           | 1    | 14.04 | 12.08 ** |
| ÄÄ`           | 1    | 2.06  | 1.77     |
| ÖÄ»F = 8.30** |      |       |          |
| R² = 0.06     |      |       |          |

Ä¾» SEÄ¾¼¼Ä¾ÛÝÄÍ ÄÄÄÖÖÄÄÍ ÄÄ

| ÖÄÄÖ           | ÄöÄñ | Ä¾    | FÇâ      |
|----------------|------|-------|----------|
| Öf ÄÝÄñ        | 1    | 27.01 | 22.08 ** |
| Ì ÖÉÛ(Öf ÄÝÄñ  | 1    | 2.52  | 2.05     |
| Ì ÄÄÖè         | 1    | 1.27  | 1.03     |
| ÖÄÛZ           | 1    | 0.00  | 0.00     |
| Ì ÄÄÖèÖÄÛZ     | 1    | 5.60  | 4.58 *   |
| ÄÐö            | 1    | 7.87  | 6.43 **  |
| ÄÄ`            | 1    | 6.64  | 5.43 *   |
| ÖÄ»F = 7.84 ** |      |       |          |
| R² = 0.06      |      |       |          |